

Tulsi Trust Annual Report 2021-22



**TULSI
TRUST**
DEVELOPMENT FOR ALL



Tulsi Trust is the brainchild of Mr. Mithu Chanrai, who established it in August 1975 in memory of his late father Mr. Tulsidas Chanrai. A charitable organization, it aligned itself with the UN initiative of 'Sustainable Development Goals' with an objective to lower the poverty level, eradicate hunger and give quality education. Our country too has directed its development trail to meet its priorities of employment, economic growth, poverty alleviation etc.

Tulsi Trust implements the required development agenda. At a deeper level, it's more than indulging in physical activities for the general good. The Trust thus exhibits a sense of moral responsibility and uprightness, and most important of all, delivers 'the goods' by striving in excellence in its projects. Feeding the poor, Health care and Medical Support, Education and Skills Development, Support the Road side poor and Elderly Care are the top five priorities for Tulsi Trust.

At Tulsi Trust, we are committed to achieving the **Global Sustainability Goals** laid out during the 2015 UN Summit. We are aligned with the goals of **Zero Hunger, Healthcare support, and Education for all**, which are targeted for completion by 2030. We take pride in the fact that we have been working on these causes and partnering with others to create a positive impact on society.

We would like to express our gratitude to the Chanrai family for their unwavering support over the years, without which this project would not have been possible. We deeply mourn the loss of our guiding light, **Smt. Sushila Chanrai**, who passed away in September 2021, leaving behind a void that could never be filled.

We remain eternally indebted to the rock-solid support of the **Chanrai family** for enabling us to continue this noble task consistently over the years.

Over the years, trust has worked in various segments such as the following:



Feeding the destitute



Educational support and vocational training to deserving students



Providing health aid to the poor



Empowering senior citizens live a dignified life



Village adoption and development

Vision

Tulsi Trust envisages a world which is fair and just for everyone.

Vision

Working with partners to improve access to food and health care, provide support for education and skills training, support the roadside poor and marginalised people and enhance the quality of life of the elderly

Values we stand by

Empathy

Excellence

Integrity



Partners in Progress

This mammoth project would not have been possible without our partners in progress, who definitely deserve a mention:

End of Hunger (Zero Hunger)

is a feeding project aimed at providing food for those in need:

📍 Mumbai

- ✓ Satya Sai Baba Trust
- ✓ Haji Ali Dargah
- ✓ Sindhu Varsha Foundation

📍 Chennai

- ✓ Shringeri Muth
- ✓ LAP Feeding Project

📍 Pune

- ✓ Sadhu Vaswani Mission

Support to Roadside Destitutes

- ✓ Missionaries for Charity

Healthcare Support

- ✓ Jaslok Hospital
- ✓ St Elizabeth Hospital
- ✓ SRCC Children's Hospital
- ✓ Stree Mandal
- ✓ Indian Relief Foundation
- ✓ Parkinson's Disease and Movement Disorder Society (PDMDS)

Education and Skill Development

- ✓ Tulsi Technical Institute
- ✓ Sunshine Trust
- ✓ MMP Shah College (Geriatric Counselling)
- ✓ Tulsi Village, Coimbatore
- ✓ Tulsi Village, Nashik

Graceful Living

focuses on senior citizen care, which has been activated to enable senior citizens to live a good and healthy life.

Building Bridges of Hope & Happiness

The start of the financial year was challenging because of the pandemic outbreak. However, we are grateful for the opportunity to provide structured relief work and assist those in need. We would like to share a glimpse of the lives we could touch during these difficult times.





Feeding Activity

The Tulsi Trust has always been at the forefront of fulfilling the first basic need of mankind—food. Through its channel partners, such as the India Relief Foundation and Missionaries of Charity we have been able to reach over 8,000 people during the pandemic by providing them with monthly groceries and food packets. This initiative has not only been limited to the city limits but also spread to other parts of Maharashtra, which were badly affected during the pandemic.

We feel fortunate to be able to serve food packets to even the Dabbawalas, the oldest food delivery network in the city of Mumbai. The Haji Ali Dargah, where we provide food to the needy three times a week, also resumed operations in February 2021. The Dabbawalas, who tirelessly feed the residents of Mumbai day in and day out, were left helpless when their primary mode of transportation, bicycles, was damaged by heavy and unseasonal downpours. At Tulsi Trust, we believe in empowering deserving individuals, and as a result, we provided **50 new bicycles** to the Dabbawalas in March 2021.



Medical Assistance

Our mission statement has always focused on making healthcare accessible to everyone, and this was further strengthened by our active participation during the pandemic. With mounting medical emergencies, time became a scarce resource, and healthcare workers were rightfully called COVID warriors.

The Municipal Corporation of Mumbai and other support teams in the city were working round the clock to provide care to patients by providing them with over **1000 PPE kits** to ensure their safety.

The Covid pandemic has affected people from all walks of life, and the vaccine has been a timely blessing to prevent further loss of life. We have actively supported various Covid vaccination campaigns because we firmly believe that **saving one life is equivalent to saving the entire humanity.**



Graceful Living

Senior citizens are a source of immense wisdom, having witnessed the journey of life. Our endeavour is to empower them to live a contented and healthy life through this initiative.

The pandemic has forced us to stay indoors. However, there have been many instances of senior citizens living on their own and needing support for their daily needs. Under our senior citizen support vertical, Graceful Living, we have been able to make a significant difference in numerous lives during testing times.

Various support programs were conducted for aging adults throughout the year. We have provided support for procuring daily medicines for older adults in areas where they were living alone and did not have access to online orders. The Tulsi Trust is proud to have been able to **reach over 15000 senior citizens** across the city through our online support and learning sessions.

We have been reaching out to many aging adults, training them to use technology that has bridged the gap between them and the outside world. Becoming tech-savvy came in handy during the pandemic period, enabling them to build a virtual community of like-minded members. The online sessions ranged from various topics like

- Guided discussions on health conditions like Arthritis, Alzheimer's, insomnia, cardio-diabetic conditions, women's health in senior women, etc.
- Some important support topics like the role of medications and their side effects and mental health in times of pandemic were also addressed by the medical fraternity.
- A special essay competition was organized on October 1, 2020, which is celebrated worldwide as Senior Citizen Day. The competition resulted in enthusiastic participation, and the winners were virtually felicitated.

These senior citizen support initiatives were channelled through various senior citizen clubs across the city, along with the Sunshine Trust, Jaslok Hospital, Tarachand Bappa Hospital, and SNDT Matunga

2021-22 in a Nutshell

2021-2022 was a challenging year due to the pandemic, but we managed to help those in need through various social programs. Help was extended in various forms like

- Our team provided medical aid to over **4,000** poor people.
- Enabled over **700** students to continue their education, and
- Offered online moral support to over **2,000** elderly citizens.

In addition, we fulfilled the basic need for food for many needy people across the state.

All the above initiatives have been carried out by our team with utmost dedication and determination, leaving no stone unturned in fulfilling our social responsibility.

However, due to prevailing social conditions, some initiatives like women empowerment and village development had to be put on hold. We regret this but are determined to revive them in the coming year. We will continue to work toward progress and prosperity across all strata of society.



Financial Statement of Accounts for the Year 2021-22

Tulsi Trust

ANNEXURE TO AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH, 2022

1. Opinion

We have audited the accompanying financial statements of Tulsi Trust ("the Trust"), which comprise the Balance Sheet as at 31st March, 2022, and the Income & Expenditure Account, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2022 and
- (b) in the case of the Income & Expenditure Account, of the surplus for the year ended on that date

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements in paragraph 4 below of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with requirements of the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance applicable financial reporting framework and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records, safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



4. Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



SCHEDULE - VIII
[Vide Rule 17 (1)]

The Maharashtra Public Trusts Act, 1950
Name of the Public Trust: **TULSI TRUST**
Balance Sheet As At **31.3.2022**

Registration No. E-6088(MUMBAI)
(Amount in Rupees)


FUNDS & LIABILITIES		Amount	Amount	PROPERTY AND ASSETS		Amount	Amount
Trusts Funds or Corpus :-				Immovable Properties :- (Annexure A)			
Balance as per last Balance Sheet		45,30,892		Balance as per last Balance Sheet		75,235	
Additions during the year		-	45,30,892	Additions during the year		-	
Other Earmarked Funds :-				Less : Sales during the year		-	
(Created under the provisions of the trust deed or scheme or out of the Income)				Depreciation for the year		3,762	71,473
Depreciation Fund		-		Investments :-			
Sinking Fund		-		Movable Properties :- (Annexure A)			
Reserve Fund		-		Balance as per last Balance Sheet		1,06,382	
Any other Fund		-		Additions during the year		-	
Loans (Secured or Unsecured) :-				Less : Sales during the year		-	
From Trustees		-		Depreciation for the year		37,693	68,689
From Others		-		Loans (Secured or Unsecured) : Good / doubtful			
Liabilities :-				Loans Scholarships		-	
For Expenses		-		Other Loans		-	
For Advances		-		Advances :-			
For Rent and Other Deposits		-		To Trustees		-	
For Sundry Credit Balances		-		To Employees		-	
Income and Expenditure Account :-				To Contractors		-	
Balance as per last Balance Sheet		(24,55,118)		To Lawyers		-	
Less : Appropriation, if any		-		To Others		2,00,000	2,00,000
(Less)/Add : (Deficit)/ Surplus as per Income and Expenditure Account		(7,24,705)	(31,79,823)	Income Outstanding :-			
Total				Rent (Deposit)		-	
				TDS Receivable		25,425	
				Telephone Deposit		25,000	50,425
				Cash and Bank Balance :-			
				(a) (i) In Savings Bank Account		9,58,041	
				(a) (ii) In Fixed Deposit Account		-	
				(b) With the Trustee		-	
				(c) With the Manager		2,441	9,60,482
				Total			13,51,069

Significant Accounting Policies (Annexure "E")
See Accompanied Annexures (Annexures "A" to "E")

As per our report of even date
For Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Reg. No. 128093W


Income Outstanding :
(If accounts are kept on cash basis)
Rent : Nil
Interest : Nil
Other Income : Nil
Total Rs. : Nil

The above Balance sheet to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the Trust.


Jatin V. Dalal
Partner
Membership No. 124528



Place: Mumbai
Date: 23-09-2022


Place: Mumbai
Date: 23-09-2022

Trustees



TULSI TRUST

Annexure "E"

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

Significant Accounting Policies :

- 1 **System of Accounting:**
 - a) The trust generally follows Cash System of Accounting based on the fundamental accounting assumptions viz, going concern, consistency etc.
 - b) Financial statements are prepared on historical cost conventions without taking into consideration the impact of the changing value in the purchasing power of money.
- 2 **Recognition of Income & Expenditure :**

The basis of accounting followed by the Trust is Cash, wherein the revenue and related assets are recognised when received rather than when earned and all expenses are recognised when paid rather than when the
- 3 **Immovable & Movable Property (Property, Plant & Equipment)**

Property, Plant and Equipment are stated at Written Down Value less Depreciation for the year. The Cost of Property, Plant and Equipment comprises of purchase price, taxes, duties, freight and other incidental expenses in relation to acquisition and bringing the Property, Plant and Equipment for their intended use.
- 4 **Intangible Assets :**

The Trust does not have any Intangible Assets.
- 5 **Depreciation :**

Depreciation is charged on written down value basis at rates considered appropriate by the Trustees considering the useful life of the Assets.
- 6 **Foreign Currency Transactions:**

Transactions in foreign currency are recorded at the exchange rates prevailing at the date of the transaction.
- 7 **Investment :**

The Trust does not hold any Investment
- 8 **Employee Benefits :**
 - (i) Short term benefits are recognized as an expense in the Statement of Income and Expenditure of the year in which related services are rendered
 - (ii) Defined Contribution Plan:

A defined contribution plan is a post-employment benefit plan under which the Trust makes contribution to Employee's Provident Fund, administrated by the Government. The statutory provisions of Employee's Provident Fund contribution for post employment benefit are not applicable to the Trust and accordingly the
 - (iii) Defined Benefit Plan:

Gratuity liability is a defined benefit obligation and is recognised as an expense in the Income and Expenditure Account of the year in which payment is made.
- 9 **Borrowing Costs :**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Income and Expenditure Account.



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TULSI TRUST

Annexure "E"

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

Significant Accounting Policies :

10 **Leases :**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to lessee. All other leases are classified as operating leases.

Lease arrangements where the risk and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as an operating lease. Lease rentals under operating lease are recognised in the profit &

11 **Provision, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Since the Trust follows Cash System, no provisions are recognised. Contingent Liabilities are not recognized but are disclosed in the Notes on Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial

12 **Additional Notes :**

- (i) Trust has filed necessary change report with the office of Charity Commissioner on 11th April 2019, Mumbai for taking on record the immovable property situated at Nalla Sopara, Palghar, Maharashtra. No order in respect of said change report has been passed till date by the office of Charity Commissioner, Mumbai.
- (ii) The Trust is a Level IV entity as per the criteria for classification of non-company entities for the purpose of applicability of Accounting Standards issued by the Institute of Chartered Accountants of India. Accordingly, the Trust has complied with the Accounting Standards as applicable to Level IV entity.



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Trustees

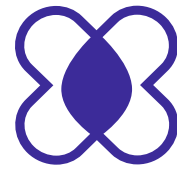


Hey!

Senior Citizens!

Let's not allow loneliness and boredom to become all-consuming!

Live Life Kingsize!



GRACEFUL LIVING

LOVE LIFE LIBERTY



REACH OUT TO US






📍 112-A Mittal Towers,
Nariman Point,
Mumbai - 400021.
✉ info@tulsitrust.org
➤ www.tulsitrust.org



GRACEFUL LIVING

LOVE LIFE LIBERTY

For Details Contact:

☎ +91 22 22842006
✉ info@gracefulliving.co.in
➤ www.gracefulliving.co.in
📱    

OUR SERVICES



Companionship and Counselling for Older Adults

Understanding seniors needs, communicating and conducting activities with them based on their interests. Therapy available.



Individual and Group Cognitive Stimulation Activity Sessions

One-to-one mental stimulation activities as per seniors interests and abilities, such as games, puzzles, art and craft/music therapy.



Technology Training

Teaching basics of computers, laptops, mobiles and mobile applications. Sessions are customised for seniors.



Physiotherapy Sessions Online / At Home

We have physiotherapists experienced in working with older adults including short-term educational courses on prevention of falls.



Support Group Meetings

These meetings with senior groups are conducted by GL on social and medical topics providing a platform for seniors to share their views.



Webinars and Guest Lectures

Experts from various fields related to ageing are called upon to talk about their work and ageing issues. These are conducted online.



Art, Craft-based Sessions and Alternative Therapy Online Sessions

Conducted by art therapists who customise these sessions keeping in mind interests and the pace of seniors abilities which include dance movement therapy, reflective journaling, origami, greeting card-making.



Legal Aid

We have an experienced lawyer who counsels seniors about legal matters and can provide legal guidance and options for resolving issues.



Training Youth for Creating a Cadre for Working with Older Adults

For this, we run courses titled 'Elder Companionship' and 'Geriatric Counselling'. We also cover social, medical, psychological, emotional issues related to ageing.



Youth Sensitisation towards Older Adults

We sensitise school and college students towards older adults. Message: all of us are going to be old some day and hence we need to be sensitive to older adults. We need to interact with seniors and understand them better.



Medical Consultation by Geriatrician

Medical Consultation is available by an expert geriatrician. A detailed examination is done of older adults including physical, social, psychological, emotional and memory issues.



Volunteers

We also work with volunteers who are interested in devoting their time, skills and knowledge for the betterment of senior citizens. We conduct a volunteers' orientation program to involve them in activities.

For providing these services, Graceful Living collaborates with other organisations working with older adults including Echoing Healthy Ageing (EHA), Aaji Care, My Safe Place and MMP Shah College.



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